

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,352.6	-101.4	-0.47%
BSE Sensex	70,700.7	-359.6	-0.51%
GIFT Nifty*	21,634.5	+94.5	+0.44%
Dow Jones	38,109.4	+60.30	+0.16%
S&P 500	4,891.0	-3.2	-0.07%
Nasdaq	15,455.4	-55.1	-0.36%
FTSE 100	7,635.1	+105.36	+1.40%
CAC 40	7,634.1	+169.94	+2.28%
DAX	16,961.4	+54.47	+0.32%
Shanghai*	2,894.7	-15.5	-0.53%
Nikkei 225*	36,082.5	+331.43	+0.93%
Hang Seng*	16,079.0	+126.77	+0.79%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	78.4	+0.37	+0.47%
Brent Oil	83.3	+0.35	+0.42%
Gold	2,040.6	+4.45	+0.22%
Silver	23.0	+0.096	+0.42%
Copper	3.9	0.0	0.0
US Cotton #2	84.8	+0.40	+0.47%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.22
USD/INR	83.12	-0.02	-0.02
GBP/INR	105.78	0.00	0.00
EUR/INR	90.57	0.00	0.00
DXY Index	103.47	-0.11	-0.10

VIX	Value	Change (Pts)	Change (%)
India VIX	13.9	-0.5	-3.55%
S&P 500 VIX	13.3	0.0	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.171	-0.010
US 10-Year Yield	4.141	-0.022

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 101 points higher at 21,352 on Thursday.

DLF:

The company entered a pact with three lenders for the purchase of bonds with Rs 600 crore face value. It entered a pact with Standard Chartered Bank, DB International (Asia), Deutsche Investments India for a total consideration of Rs 825 crore.

Laurus Labs:

The company will form a 49:51 joint venture with Slovenia's Krka Pharma in Hyderabad.

Himatsingka Seide:

The company's board approved a fundraise of up to Rs 400 crore via qualified institutional placement in one or more tranches.

Coal India:

The company emerged as the lowest bidder for 300 MW solar project in Khavda, Gujarat.

Strides Pharma:

The company's Singapore unit received US FDA approval for Pregabalin capsules.

Shriram Finance:

The company approved a change in the list of key managerial personnel. Accordingly, five senior management personnel will cease to be designated as KMP with effect from Jan. 25, 2024. The company also declared a second interim dividend of Rs 10 per equity share of face value of Rs 10 each.

SJVN:

The company won the GUVNL auction for 100 MW Solar Project at Rs 2.54 per unit on a build-own and operate basis through a tariff based competitive bidding process of GUVNL Phase XXI.

HDFC Bank- Life Insurance Corp: Company has received the Reserve Bank of India's nod for acquiring up to a 9.99% stake in HDFC Bank Ltd.

Adani Green Energy:

The company raised Rs 2,337.5 crore via issuance of warrants. The warrants were allotted to Ardour Investment Holding on a private placement basis.

Adani Power:

The company entered into a Memorandum of Understanding to sell two wholly owned subsidiaries to AdaniConnex Pvt. for Rs 540 crore. The power major will sell a 100% stake in Aviceda Infra Park Ltd. for Rs 190 crore and Innovant Buildwell Pvt. for Rs 350 crore to AdaniConnex.

Earnings In Focus :

Aditya Birla Sun Life AMC, Adani Green Energy, Apollo Pipes, Bajaj Finance, Bharat Electronics, Bharat Petroleum Corporation, CSB Bank, GAIL, Garware Technical Fibres, Gateway Distriparks, Godfrey Phillips India, Heritage Foods, Indo Count Industries, Vodafone Idea, ITC, Jaiprakash Power Ventures, Latent View Analytics, L.G.Balakrishnan & Bros, Mahindra Logistics, Maharashtra Se

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